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SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION

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**(Incorporated in the Cayman Islands with limited liability)
(STOCK CODE: 00981)**

SMIC REPORTS UNAUDITED RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021

The consolidated financial information is prepared in accordance with International Financial Reporting Standards (IFRS) and is presented in accordance with IFRS unless otherwise stated below.

- **Revenue was \$1,415.3 million in 3Q21, an increase of 5.3% QoQ from \$1,344.1 million in 2Q21, and 30.7% YoY from \$1,082.5 million in 3Q20.**
- **Gross profit was \$467.9 million in 3Q21, an increase of 15.5% QoQ from \$405.0 million in 2Q21, and 78.6% YoY from \$262.0 million in 3Q20.**
- **Gross margin was 33.1% in 3Q21, compared to 30.1% in 2Q21 and 24.2% in 3Q20.**

Set out below is a copy of the full text of the release by the Company and its subsidiaries (the Group) on November 11, 2021, in relation to its unaudited results for the three months ended September 30, 2021.

All currency figures stated in this report are in US Dollars unless stated otherwise.

Shanghai, China November 11, 2021 Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981) (SMIC, the Company or we), one of the leading semiconductor foundries in the world, today announced its consolidated results of operations for the three months ended September 30, 2021.

* For identification purposes only

Fourth Quarter 2021 Guidance

The following statements are forward looking statements based on current expectations and involved risks and uncertainties. The Company expects (in accordance with IFRS):

- Revenue to increase by 11%

Conference Call / Webcast Announcement

Date: Friday, November 12, 2021

Time: 8:30 A.M. (China Standard Time)

WEBCAST

The call will be webcast live at:

https://www.smics.com/site/company_financialSummary

or <https://edge.media-server.com/mmc/p/3d3ttt24>

CONFERENCE CALL

Please register in advance for the conference call at:

<https://apac.directeventreg.com/registration/event/1454006>

REPLAY

Recording will be available approximately 1 hour after the event and it will be archived for 12 months.

https://www.smics.com/site/company_financialSummary

About SMIC

Semiconductor Manufacturing International Corporation (SMIC , SEHK: 00981; SSE STAR MARKET: 688981) and its subsidiaries constituting one of the leading foundries in the world, is the most advanced and the largest foundry with the broadest technology coverage and the most comprehensive semiconductor manufacturing services in Chinese Mainland. SMIC Group provides integrated circuit (IC) foundry and technology services on process nodes from 0.35 micron to 14 nanometer. Headquartered in Shanghai, China, SMIC Group has an international manufacturing and service base. In China, SMIC has a 200mm wafer fabrication facility (fab) and an effectively controlled joint-venture 300mm fab for advanced nodes in Shanghai; a 300mm fab and a majority-owned 300mm fab in Beijing; a 200mm fab in Tianjin and a majority-owned 200mm fab in Shenzhen. SMIC Group also has marketing and customer service offices in the U.S., Europe, Japan, and Taiwan, China, and a representative office in Hong Kong, China.

For more information, please visit www.smics.com.

Forward-Looking Statements

This release contains, in addition to historical information, forward-looking statements. These forward-looking statements, including statements under Quarterly Guidance , Capex Summary and the statements contained in the SMIC Management Comments are based on SMIC's current assumptions, expectations, beliefs, plans, objectives, and projections about future events or performance. SMIC uses words including but not limited to believe anticipate intend estimate expect project target , going forward , continue , ought to , may , seek , should , plan , could , vision , goal , aim , aspire , objective , schedule , outlook and other similar expressions to identify forward looking statements. These forward-looking statements are necessary estimates reflecting judgment of SMIC's senior management and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC's actual performance, financial condition or results of operations to be materially different from those suggested by the forward-looking statements including, among others, risks associated with cyclical and market conditions in the semiconductor industry, intense competition in the semiconductor industry, SMIC's reliance on a small number of customers, timely wafer acceptance by SMIC's customers, timely introduction of new technologies, SMIC's ability to ramp new products into volume, supply and demand for semiconductor foundry services, industry overcapacity, shortages in equipment, components, raw materials and software, availability of manufacturing capacity, financial stability in end markets, orders or judgments from pending litigation, intensive intellectual property litigation in the semiconductor industry, general economic conditions and fluctuations in currency exchange rates.

In addition to the information contained in this release, you should also consider the information contained in our other filings with The Stock Exchange of Hong Kong Limited (SEHK) and Shanghai Stock Exchange (SSE) from time to time. Other unknown or unpredictable factors also could have material adverse effects on our future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated or, if no date is stated, as of the date of this release. Except as required by applicable laws, SMIC undertakes no obligation and does not intend to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the possible or actual occurrence of unanticipated events after the date on which such statement is made, whether as a result of new information, future events or otherwise.

About Non-International Financial Reporting Standards (non-IFRS) Financial Measures

the presentation of non-IFRS financial measures, including EBITDA, EBITDA margin and non-IFRS operating expenses in this release. The presentation of non-IFRS financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with IFRS. These non-IFRS financial measures are not calculated or presented in accordance with, and are not alternatives or substitutes for financial measures prepared in accordance with IFRS, and should be read only in conjunction with the Group's financial measures prepared in accordance with IFRS. The Group's non-IFRS financial measures may be different from similarly-titled non-IFRS financial measures used by other companies.

SMIC believes that use of these non-

IFRS financial measures to understand, manage and evaluate the Group's business and make financial and operational decisions.

The accompanying table has more information and reconciliations of each non-IFRS financial measure to its most directly comparable IFRS financial measure.

Summary of Third Quarter 2021 Operating Results

US\$ thousands, except for EPS and operating data

| | 3Q21 | 2Q21 | QoQ | 3Q20 | YoY |
|---------------------|-------------|-------------|---------|------------|------------------------|
| | 1,415,302 | 1,344,102 | 5.3% | 1,082,505 | 30.7% |
| es | (947,441) | (939,090) | 0.9% | (820,528) | 15.5% |
| t | 467,861 | 405,012 | 15.5% | 261,977 | 78.6% |
| expenses)/income | (157,817) | 132,751 | N/A | (79,287) | 99.0% |
| operations | 310,044 | 537,763 | -42.3% | 182,690 | 69.7% |
| ne, net | 387,005 | 142,666 | -46.1% | 101,793 | -24.4% |
| e tax | (14,229) | 27,673 | N/A | (20,959) | -32.1% |
| (expense)/credit | (14,229) | 27,673 | N/A | (20,959) | -32.1% |
| pe)pt(06(iod)r10(a- | 849,308,402 | 849,308,402 | W*4754% | <</263,524 | f 14105%77.424 592.51T |

Analysis of Revenue

| Revenue Analysis | | | |
|---------------------------------------|-------------|-------------|-------------|
| By Geography | 3Q21 | 2Q21 | 3Q20 |
| Chinese Mainland and Hong Kong, China | 66.7% | 62.9% | 69.7% |
| North America ⁽¹⁾ | 20.3% | 23.3% | 18.6% |
| Eurasia ⁽²⁾ | 13.0% | 13.8% | 11.7% |
| By Service Type | 3Q21 | 2Q21 | 3Q20 |
| Wafers | 93.9% | 91.7% | 85.4% |
| Others | 6.1% | 8.3% | 14.6% |
| Wafer Revenue Analysis | | | |
| By Application | 3Q21 | 2Q21 | 3Q20 |
| Smart Phone | 31.5% | 31.6% | 46.1% |
| Smart Home | 12.5% | 12.4% | 20.5% |
| Consumer Electronics | 24.1% | 25.1% | 17.0% |
| Others | 31.9% | 30.9% | 16.4% |
| By Technology | 3Q21 | 2Q21 | 3Q20 |
| FinFET/28 nm | 18.2% | 14.5% | 14.6% |
| 40/45 nm | 13.9% | 14.9% | 17.2% |
| 55/65 nm | 28.5% | 29.9% | 25.8% |
| 90 nm | 3.1% | 3.2% | 3.4% |
| 0.11/0.13 μm | 5.4% | 5.9% | 4.4% |
| 0.15/0.18 μm | 27.9% | 28.4% | 31.2% |
| 0.25/0.35 μm | 3.0% | 3.2% | 3.4% |

Note:

(1) Presenting the r

Capacity

- Monthly capacity increased to 593,875 8-inch equivalent wafers in 3Q21 from 561,500 8-inch equivalent wafers in 2Q21.

Shipment and Utilization

| t wafers | 3Q21 | 2Q21 | QoQ | 3Q20 | YoY |
|---------------------------------|-----------|-----------|-------|-----------|-------|
| Wafer shipments | 1,719,743 | 1,745,194 | -1.5% | 1,440,531 | 19.4% |
| Utilization rate ⁽¹⁾ | 100.3% | 100.4% | | 97.8% | |

Note:

(1) Based on total equivalent wafers out divided by estimated total quarterly capacity.

Detailed Financial Analysis

Gross Profit

| Amounts in US\$ thousands | 3Q21 | 2Q21 | QoQ | 3Q20 | YoY |
|-------------------------------|---------|---------|-------|---------|-------|
| Cost of sales | 947,441 | 939,090 | 0.9% | 820,528 | 15.5% |
| Depreciation and amortization | 364,228 | 346,050 | 5.3% | 249,415 | 46.0% |
| Other manufacturing costs | 583,213 | 593,040 | -1.7% | 571,113 | 2.1% |
| Gross profit | 467,861 | 405,012 | 15.5% | 261,977 | 78.6% |
| Gross margin | 33.1% | 30.1% | | 24.2% | |

Depreciation and Amortization

| Amounts in US\$ thousands | 3Q21 | 2Q21 | QoQ | 3Q20 | YoY |
|-------------------------------|---------|---------|------|---------|-------|
| Depreciation and amortization | 479,750 | 461,617 | 3.9% | 351,077 | 36.7% |

Operating Expenses/(Income)

| Amounts in US\$ thousands | 3Q21 | 2Q21 | QoQ | 3Q20 | YoY |
|---|----------|-----------|--------|-----------|--------|
| Operating expenses/(income) | 157,817 | (132,751) | N/A | 79,287 | 99.0% |
| Research and development expenses | 167,412 | 143,052 | 17.0% | 158,520 | 5.6% |
| General and administrative expenses | 71,671 | 51,132 | 40.2% | 56,970 | 25.8% |
| Selling and marketing expenses | 7,446 | 6,537 | 13.9% | 6,472 | 15.0% |
| Net impairment losses (reversal)/ recognized on financial assets | (1,088) | 3 | N/A | (1,835) | -40.7% |
| Other operating income, net | (87,624) | (333,475) | -73.7% | (140,840) | -37.8% |

- Research and development expenses increased to \$167.4 million in 3Q21 from \$143.1 million in 2Q21. The change was mainly caused by the higher level of R&D activities in 3Q21.
- General and administrative expenses increased to \$71.7 million in 3Q21 from \$51.1 million in 2Q21. The change was mainly due to the increased start-up cost associated with the majority-owned Shenzhen new fab and the amortized cost of the first grant of restricted shares in 3Q21.
- The decrease in other operating income, net was mainly because the one-off net proceeds of \$231.4 million from the disposal of a subsidiary in 2Q21. The income recognized in relation to government funding was \$84.6 million in 3Q21, compared to \$81.3 million in 2Q21.

Other Income/(Expenses), Net

| Amounts in US\$ thousands | 3Q21 | 2Q21 | QoQ | 3Q20 | YoY |
|---|----------|----------|--------|----------|--------|
| Other income, net | 76,961 | 142,666 | -46.1% | 101,793 | -24.4% |
| Interest income | 56,616 | 53,705 | 5.4% | 48,842 | 15.9% |
| Finance costs | (27,097) | (34,111) | -20.6% | (17,590) | 54.0% |
| Foreign exchange (losses)/gains | (934) | 3,578 | N/A | 60,012 | N/A |
| Other gains, net | 18,436 | 18,764 | -1.7% | (17,099) | N/A |
| Share of gain of investment accounted for using equity method | 29,940 | 100,730 | -70.3% | 27,628 | 8.4% |

- Foreign exchange (losses)/gains were mainly due to the net impact of cash flow hedging and the differences arising from currency conversion in 3Q21. Foreign monetary assets mainly consist of cash and cash equivalent and trade and other receivables in RMB. Foreign monetary liabilities mainly consist of borrowings, medium-term notes and trade and other payables in RMB.
- The change in share of gain of investment accounted for using equity method was due to the decreased gain on the investments in associates in 3Q21. Certain associates of the Group are investment funds with a number of investment portfolios. The gain on the equity investment of associates was a result of the fair value change of the portfolios and the operating profit of certain associates in 3Q21.

Liquidity

| Amounts in US\$ thousands | 3Q21 | 2Q21 |
|---|-------------------|-------------------|
| Inventories | 1,105,443 | 973,004 |
| Prepayment and prepaid operating expenses | 42,972 | 61,140 |
| Trade and other receivables | 1,084,482 | 996,076 |
| Financial assets at fair value through profit or loss | 75,395 | 7,219 |
| Financial assets at amortized cost | 4,189,930 | 4,628,937 |
| Derivative financial instruments | 22,255 | 25,363 |
| Restricted cash | 280,971 | 218,564 |
| Cash and cash equivalent | 7,503,520 | 7,179,067 |
| Assets classified as held-for-sale | 22,165 | 22,755 |
| Total current assets | 14,327,133 | 14,112,125 |
| Trade and other payables | 1,526,429 | 1,423,673 |
| Contract liabilities | 789,869 | 783,830 |
| Borrowings | 681,726 | 399,358 |
| Lease liabilities | 108,459 | 107,797 |
| Convertible bonds | 1,968 | - |
| Medium-term notes | 231,829 | 232,082 |
| Deferred government funding | 290,649 | 230,578 |
| Accrued liabilities | 204,111 | 212,004 |
| Derivative financial instruments | 41,999 | 49,187 |
| Current tax liabilities | 11,708 | 5,782 |
| Other liabilities | 14,727 | 14,764 |
| Total current liabilities | 3,903,474 | 3,459,055 |

Cash ratio

Capital Structure

| <i>Amounts in US\$ thousands</i> | 3Q21 | 2Q21 |
|---|-------------------|-------------------|
| Cash and cash equivalent | 7,503,520 | 7,179,067 |
| Restricted cash - Current | 280,971 | 218,564 |
| Financial assets at fair value through profit or loss - Current ⁽¹⁾ | 75,395 | 7,219 |
| Financial assets at amortized cost ⁽²⁾ | 7,830,377 | 8,046,641 |
| Total cash on hand | 15,690,263 | 15,451,491 |
| | | |
| Borrowings - Current | 681,726 | 399,358 |
| Borrowings - Non-current | 4,649,497 | 4,544,524 |
| Lease liabilities | | |

Recent Highlights and Announcements

- Advance Announcement on Convening Performance Meeting in 3rd Quarter of 2021 2021-10-12
- Notification of Board Meeting 2021-10-12
- Grant of Options 2021-09-15
- 2021 Interim Report 2021-09-07
-

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

| | For the three months ended | |
|--|---|--|
| | September 30, 2021 (Unaudited) | June 30, 2021 (Unaudited) |
| Revenue | 1,415,302 | 1,344,102 |
| Cost of sales | (947,441) | (939,090) |
| Gross profit | <u>467,861</u> | <u>405,012</u> |
| Research and development expenses | (167,412) | (143,052) |
| General and administration expenses | (71,671) | (51,132) |
| Sales and marketing expenses | (7,446) | (6,537) |
| Net impairment losses reversal/(recognized) on financial assets | 1,088 | (3) |
| Other operating income, net | 87,624 | 333,475 |
| Operating (expenses)/income | <u>(157,817)</u> | <u>132,751</u> |
| Profit from operations | 310,044 | 537,763 |
| Other income, net | 76,961 | 142,666 |
| Profit before tax | 387,005 | 680,429 |
| Income tax (expense)/credit | (14,229) | 27,673 |
| Profit for the period | <u>372,776</u> | <u>708,102</u> |
| Other comprehensive income: | | |
| <i>Item that may be reclassified subsequently to profit or loss</i> | | |
| Exchange differences on translating foreign operations | (2,023) | 19,624 |
| Cash flow hedges | 7,469 | (5,216) |
| Total comprehensive income for the period | <u>378,222</u> | <u>722,510</u> |
| Profit for the period attributable to: | | |
| Owners of the Company | 321,351 | 687,803 |
| Non-controlling interests | 51,425 | 20,299 |
| | <u>372,776</u> | <u>708,102</u> |
| Total comprehensive income for the period attributable to: | | |
| Owners of the Company | 326,797 | 702,211 |
| Non-controlling interests | 51,425 | 20,299 |
| | <u>378,222</u> | <u>722,510</u> |
| Earnings per ordinary share | | |
| Basic | \$0.04 | \$0.09 |
| Diluted | \$0.04 | \$0.09 |
| Shares used in calculating basic earnings per share | 7,901,250,802 | 7,900,199,330 |
| Shares used in calculating diluted earnings per share | <u>7,943,397,159</u> | <u>7,924,457,244</u> |
| Reconciliations of Non-IFRS Financial Measures to Comparable IFRS Measures | | |
| Non-IFRS operating expenses⁽¹⁾ | (236,803) | (191,699) |
| EBITDA⁽²⁾ | 893,852 | 1,176,157 |
| EBITDA margin⁽²⁾ | <u>63.2%</u> | <u>87.5%</u> |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

Note:

(1) Non-IFRS operating expenses are defined as operating expenses adjusted to exclude the effect of items listed in the following table. SMIC reviews non-IFRS operating expenses together with operating expenses to understand, manage and evaluate its business and make financial and operational decisions. The Group also believes it is useful supplemental information for investors and analysts to assess its operating performance. However, the use of non-IFRS financial measures has material limitations as an analytical tool. One of the limitations of using non-IFRS financial measures is that they do not include all items that impact our net profit for the period. In addition, because non-IFRS financial measures are not calculated in the same manner by all companies, they may not be comparable to other similarly titled measures used by other companies. In light of the foregoing limitations, you should not consider the non-IFRS operating expenses in isolation from or as an alternative to operating expenses prepared in accordance with IFRS.

The following table sets forth the reconciliation of the non-IFRS operating expenses to its most directly comparable financial measure presented in accordance with IFRS, for the periods indicated.

| | For the three months ended | | |
|-----------------------------|---|--|---|
| | September 30, 2021 (Unaudited) | June 30, 2021 (Unaudited) | September 30, 2020 (Unaudited) |
| Operating (expenses)/income | (157,817) | 132,751 | (79,287) |
| Employee bonus accrued | 8,638 | 9,025 | 4,943 |
| Government funding | | | |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In US\$ thousands)

| | As of | |
|-------------------------------|---------------------------|----------------------|
| | September 30, 2021 | June 30, 2021 |
| | (Unaudited) | (Unaudited) |
| ASSETS | | |
| <i>Non-current assets</i> | | |
| Property, plant and equipment | 12,727,222 | 12,097,966 |
| Right-of-use assets | 473,629 | 499,677 |
| Intangible assets | 69,054 | 74,918 |
| Investments in associates | 1,626,714 | 1,590,487 |
| Investments in joint ventures | 26,933 | 28,232 |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(In US\$ thousands)

| | As of | |
|--|-----------------------------------|------------------------------|
| | September 30, 2021 (Unaudited) | June 30, 2021 (Unaudited) |
| EQUITY AND LIABILITIES | | |
| <i>Capital and reserves</i> | | |
| Ordinary shares | 31,614 | 31,604 |
| Share premium | 13,835,974 | 13,832,049 |
| Reserves | 207,296 | 92,599 |
| Retained earnings | 2,426,086 | 2,104,735 |
| Equity attributable to owners of the Company | 16,500,970 | 16,060,987 |
| Non-controlling interests | 6,913,727 | 6,720,644 |
| Total equity | 23,414,697 | 22,781,631 |
| <i>Non-current liabilities</i> | | |
| Borrowings | 4,649,497 | 4,544,524 |
| Lease liabilities | 128,644 | 153,967 |
| Bonds payable | 597,486 | 597,312 |
| Deferred tax liabilities | 19,432 | 17,753 |
| Deferred government funding | 525,779 | 596,211 |
| Derivative financial instruments | 20,876 | 20,284 |
| Convertible bonds | - | 1,957 |
| Total non-current liabilities | 5,941,714 | 5,932,008 |
| <i>Current liabilities</i> | | |
| Trade and other payables | 1,526,429 | 1,423,673 |
| Contract liabilities | 789,869 | 783,830 |
| Borrowings | 681,726 | 399,358 |
| Lease liabilities | 108,459 | 107,797 |
| Convertible bonds | 1,968 | - |
| Medium-term notes | 231,829 | 232,082 |
| Deferred government funding | 290,649 | 230,578 |
| Accrued liabilities | 204,111 | 212,004 |
| Derivative financial instruments | 41,999 | 49,187 |
| Current tax liabilities | 11,708 | 5,782 |
| Other liabilities | 14,727 | 14,764 |
| Total current liabilities | 3,903,474 | 3,459,055 |
| Total liabilities | 9,845,188 | 9,391,063 |
| TOTAL EQUITY AND LIABILITIES | 33,259,885 | 32,172,694 |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(In US\$ thousands)

| | For the three months ended | |
|--|-----------------------------------|----------------------|
| | September 30, 2021 | June 30, 2021 |
| | (Unaudited) | (Unaudited) |
| Cash flow from operating activities: | | |
| Profit for the period | 372,776 | 708,102 |
| Depreciation and amortization | 479,750 | 461,617 |
| Share of gain of investment accounted for using equity method | (29,940) | (100,730) |
| Changes in working capital and others | (263,230) | (29,645) |
| Net cash from operating activities | 559,356 | 1,039,344 |
| Cash flow from investing activities: | | |
| Payments to acquire financial assets at fair value through profit or loss | (96,532) | (22,716) |
| Proceeds from sale of financial assets at fair value through profit or loss | 34,635 | 10,760 |
| Payments to acquire financial assets at amortized cost | (1,653,753) | (3,714,530) |
| Proceeds from maturity of financial assets at amortized cost | 1,883,994 | 794,235 |
| Payments for property, plant and equipment | (988,017) | (675,430) |
| Proceeds from disposal of property, plant and equipment and assets classified as held-for-sale | 5,898 | 192,760 |
| Payments for intangible assets | (498) | (2,616) |
| Proceeds from disposal of land use right | 4,852 | - |
| Proceeds from disposal of subsidiaries | - | 340,222 |
| Payments for investment of joint ventures and associates | (32,539) | (40,867) |
| Proceeds from disposal of joint ventures and associates | 24,269 | 2,636 |
| Distributions received from joint ventures and associates | 1,938 | 134 |
| Proceeds from release of restricted cash relating to investing activities | - | 67,005 |
| Net cash used in investing activities | (815,753) | (3,048,407) |
| Cash flow from financing activities: | | |
| Proceeds from borrowings | 642,718 | 380,648 |
| Repayment of borrowings | (249,067) | (184,725) |
| Principal elements of lease payments | (26,756) | (23,581) |
| Proceeds from exercise of employee stock options | 2,145 | 1,428 |
| Proceeds from non-controlling interests capital contribution | 224,890 | - |
| Payments to settle derivative financial instruments | (8,201) | (33,605) |
| Net cash from financing activities | 585,729 | 140,165 |
| Effects of exchange rate changes on the balance of cash held in foreign currencies | (4,879) | 33,473 |
| Net increase/(decrease) in cash and cash equivalent | 324,453 | (1,835,425) |
| Cash and cash equivalent, beginning of period | 7,179,067 | 9,014,492 |
| Cash and cash equivalent, end of period | 7,503,520 | 7,179,067 |

By order of the Board
Semiconductor Manufacturing International Corporation
Guo Guangli
Board Secretary and Joint Company Secretary

Shanghai, November 11, 2021

As at the date of this announcement, the directors of the Company are:

Executive Directors

GAO Yonggang (*Acting Chairman and Chief Financial Officer*)

ZHOU Zixue

ZHAO Haijun (*Co-Chief Executive Officer*)

Non-executive Directors

LU Guoqing

CHEN Shanzhi

HUANG Dengshan

REN Kai

Independent Non-executive Directors

William Tudor BROWN

LAU Lawrence Juen-Yee

FAN Ren Da Anthony

LIU Ming